

AI Revenue Evolution:

Three Waves — Moving Faster Than You Think



Wave 1 – Knowledge AI (2022–2030)

LLMs, fine-tuned models,
early agents
Hundreds of billions → \$1T



Wave 2 – Digital Workforce (2025–2035)

Low trillions – 5-10% of knowledge
work augmented



Wave 3 – Physical AI (2030–2040+)

Reasoning AI meets robotics
Multi-trillion potential

From Knowledge to Workforce to Physical AI — The Next Trillion-Dollar Waves Are Already Forming.