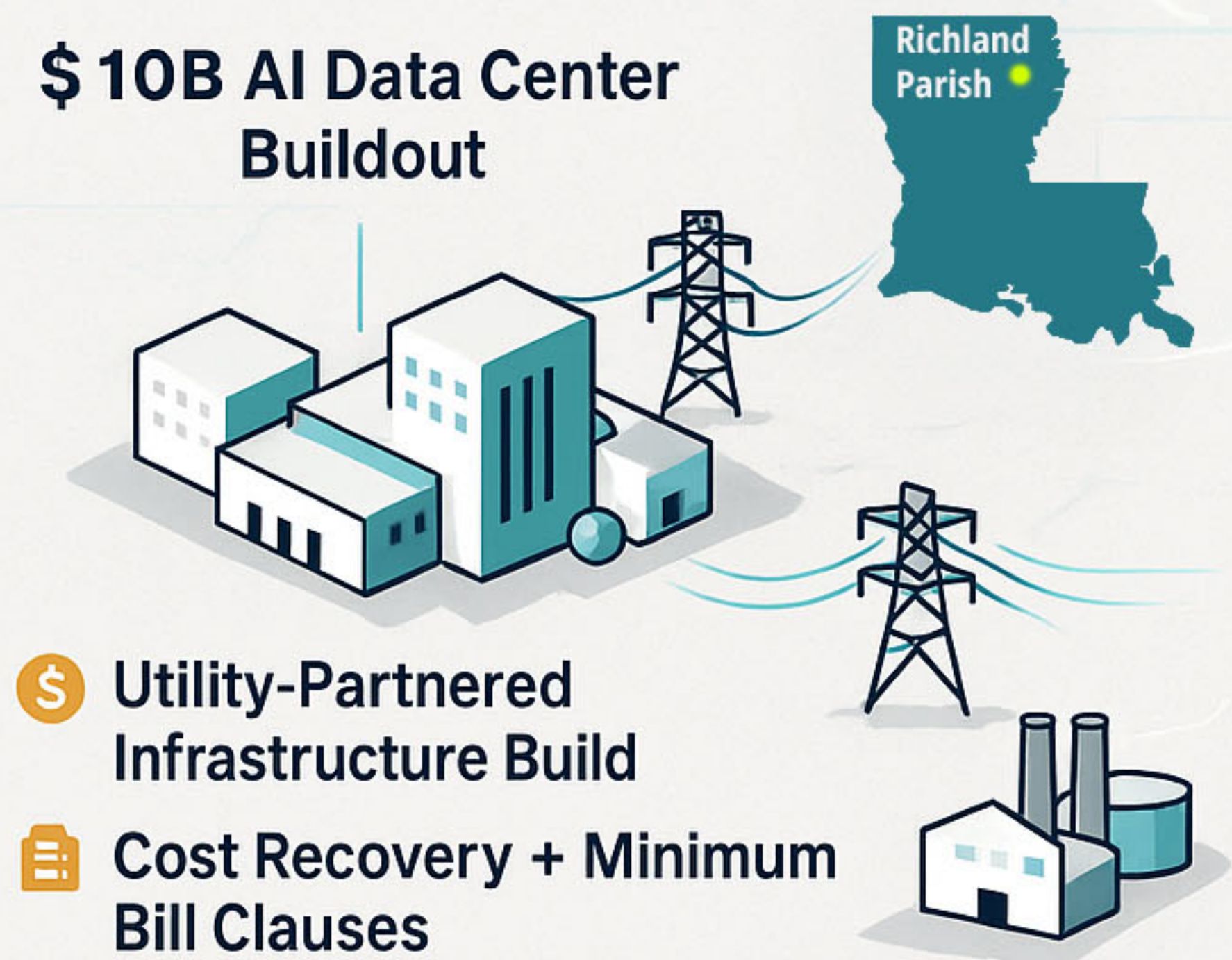


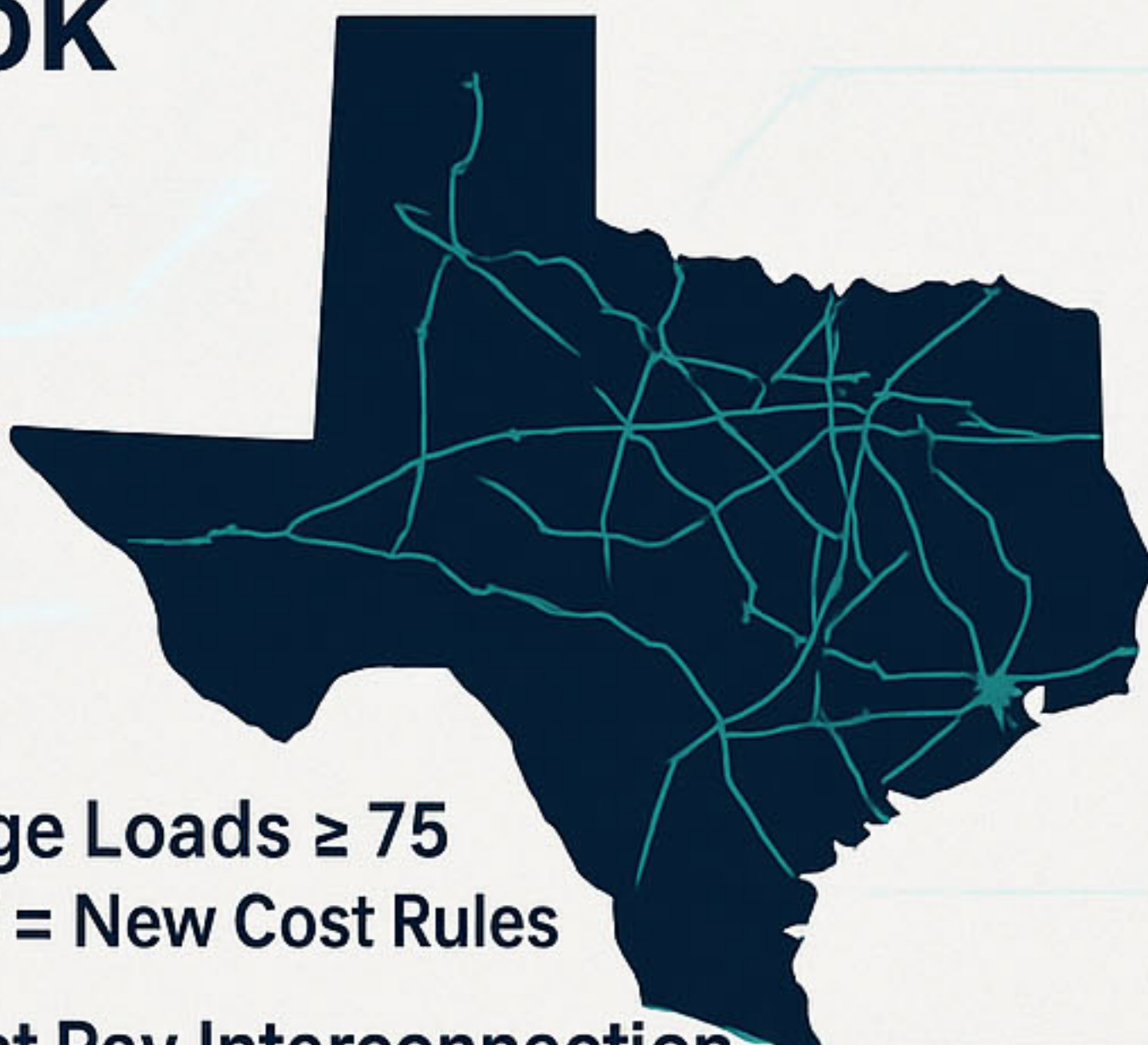
De-Risking AI Infrastructure: Financing + Regulatory Playbook

\$10B AI Data Center Buildout



- Utility-Partnered Infrastructure Build
- Cost Recovery + Minimum Bill Clauses
- Ratepayer Protection / No Cost Shift

Meta + Entergy = Co-financed model aligning customer + utility incentives.

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- Large Loads ≥ 75 MW = New Cost Rules
 - Must Pay Interconnection + Utility Upgrade Costs
 - Backup / Remote-Disconnection Required
 - Tariff Shift Protects Residential Ratepayers
- Texas SB 6: Large-load accountability through tariffs + operational oversight.

Utilities and Regulators Are Rewriting the AI Playbook — Financing + Tariffs That Protect Ratepayers While Accelerating Deployment.